NINEBOT KIDS BIKE & BIKE PRODUCT AFTER-SALES WARRANTY

This is the manufacturer's limited warranty ("Limited Warranty") for the Ninebot Kids Bike ("Product") for consumers in North and South America. This Limited Warranty describes the service available to you in the event your Product requires warranty service, and you may have additional protections under your local laws. THIS WARRANTY GIVES YOU SPECIFIC LEGAL RIGHTS, AND YOU MAY ALSO HAVE OTHER RIGHTS WHICH VARY FROM COUNTRY TO COUNTRY AND STATE TO STATE.

This sheet and the original purchase receipt for the purchase of your Product are the documents defining the Limited Warranty. Please retain this document and the original purchase receipt to preserve your warranty service.

1. Limited Warranty Period

This Limited Warranty covers all defects in material and workmanship of the Product arising or occurring as a result of your normal and ordinary use of the Product. In the event a defect covered by this Limited Warranty occurs, Segway will repair or replace your Product in accordance with the terms of this Limited Warranty. The applicable period for the Limited Warranty begins from the later of either: (i) the original purchase date of the Product from an authorized reseller or Segway Distributor or Dealer; and applies to the Product in the following ways:

Vehicle Body------5 year
•Frame
•Front Fork Assembly

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•Rear Fork Assembly

Other Components ------1 Year Seat cushion •Front Wheel Assembly ·Rear Wheel Assembly •Gear Disc •Crank •Center Shaft •Chain Components Subject to Wear -----90 days •Handlebar Grips •Handlebar Ends •Standpipe Protection Cover •Frame Protection Cover •Reflective Piece •Inner & Outer Tire •Nut Cover ·Auxiliary Wheel •Chain Cover •Pedal

•Brake Handle

- •Brake Wire (14 Inch)
- •Brake Pads (14 Inch)
- •Disc Brake (18 Inch)
- •Water Bottle Holder (Male 14inch)
- •Hand Ribbon (Female 14inch)
- Basket (Female 14inch)

Replacements and Repairs

The longer of: (i) the remainder of the original Limited Warranty for the Product; or (ii) 90 days from the consumer's date of receipt of the replacement or repaired Product.

2. Limited Warranty Service Process

Segway's online help resources are available at: http://www.segway.com/support/service-warranties. If you discover what you believe is a defect for your Product, please contact Segway at 1-866-473-4929 or at technicalsupport@segway.com. Segway's technical support personnel are available to assist you in diagnosing and fixing any problems you may encounter in the use of your Product. In the event we cannot help you fix the problem, you may be entitled to warranty service under this Limited Warranty. In order to submit your Product for warranty service pursuant to this Limited Warranty, you will be asked to provide Segway with (i) the proof of purchase from an authorized retailer; and (ii) the Product's serial number.

Upon verification of your eligibility, you will need to provide your name, email address, mailing address and contact telephone number in order to receive a return materials authorization ("RMA") number. Segway must receive your defective Product within thirty (30) days from Segway's issuance of an RMA to you. Segway may direct you to a designated third party for warranty repairs.

You will be responsible for the cost of shipping and insuring the shipment of your Product to Segway, and you assume the risk of loss in the event your Product is lost or damaged during shipment from you to Segway. You must include your defective Product within the original packaging or Segway approved packaging, which will be provided at a cost, for the shipment of the Product to Segway. Neither Ninebot nor Segway is responsible for any damages caused by your improper packaging or shipment of the Product to Segway.

An authorized service provider will conduct an inspection of your Product. If Segway determines that the problem is not covered under the Limited Warranty, Segway will notify you and inform you of service or replacement alternatives that are available to you on a fee basis, or Segway will return your Product to you unrepaired, and in such instance, you will be responsible for the cost of shipping and insuring the shipment of your Product from Segway to you.

For eligible warranty claims, Segway will service defective Product with new or reconditioned parts of same or similar style at no cost to you for the service. Parts replaced by Segway will be retained by, and become the property of Segway. For eligible warranty claims, Segway will pay reasonable return shipping charges for the return of the Product to you.

3. Limited Warranty Eligibility

- 3.1. Your request for service must be received by Segway within the Limited Warranty Period as described above, and Segway must receive your Product in accordance with the Limited Warranty Service Process defined above.
- 3.2. Your Product must be purchased from an authorized reseller of the Product.
- 3.3. You must retain the original purchase receipt and your Limited Warranty and provide this documentation to Segway to verify your warranty eligibility.

- 3.4. This Limited Warranty describes the service available to you in the event your Product requires warranty service.
- 3.5. Your Product must have the serial number clearly legible, unobscured, uneffaced and unmodified.
- 3.6. Your Product must have its tamper-resistant seals in place and unmodified.

4. Limited Warranty Exclusions

This Limited Warranty describes the service available to you in the event your Product requires warranty service, and you may have additional protections under your local laws. This Limited Warranty does not cover and excludes damage to your Product:

- 4.1. Caused by abuse, misuse, neglect or commercial use.
- 4.2. Caused by improper charging, storage, or operation, including, without limitation, use contrary to the user materials, use exceeding specified height, weight and age limits, use on stairs, walls and curbs, or any extreme sport or exhibition use.
- 4.3. Caused by accident, collision, riding over obstacles, racing, fire, water submersion, high pressure water spray, freezing, earthquake, dropping, severe oxidation, or chemical solvent corrosion.
- 4.4. Caused by any repair that was unauthorized by Ninebot or Segway.
- 4.5. Caused from improper packaging or mishandling during shipment to the warranty-service provider.
- 4.6. That is cosmetic, including, scratches, dents and the removal of protective coatings that are designed to diminish over time, unless such damage occurred due to a defect in materials.
- 4.7. Caused by the use of the Product with, or any modification to the Product using, any third party product, component or accessory that is not sold by Ninebot or Segway.
- 4.8. That does not arise from Ninebot's product-design, technology, manufacturing or quality.

5.LIABILITY DISCLAIMER AND LIMITATION [WEI ZHAO - LEGAL DEPARTMENT COMMENTS: FOR THE WHOLE CONTENT OF THE PROVISION 5, IT SHALL BE CAPITALIZED, UNDERLINED, WITH THE SIZE OF THE WORDS LARGER THAN THE REST OF THE WARRANTY, BOLD WORDS.

NEITHER NINEBOT NOR SEGWAY ASSUMES, OR AUTHORIZES ANYONE TO ASSUME ON ITS BEHALF, ANY OTHER OBLIGATION OR LIABILITY IN CONNECTION WITH A PRODUCT, ITS COMPONENT PARTS, ACCESSORIES, SERVICE REPAIR, OR THIS LIMITED WARRANTY.

NINEBOT AND SEGWAY ARE NOT RESPONSIBLE FOR ANY LOSS OF USE OF A PRODUCT, ITS COMPONENT PARTS, ACCESSORIES, OR FOR ANY INCONVENIENCE OR OTHER LOSS OR DAMAGE WHICH MIGHT BE CAUSED FROM ANY DEFECT IN A PRODUCT, ITS COMPONENT PARTS, ACCESSORIES, SERVICE REPAIR, OR FOR ANY OTHER INCIDENTAL OR CONSEQUENTIAL DAMAGES THE PURCHASER MAY HAVE AS A RESULT OF ANY DEFECT IN A PRODUCT, ITS COMPONENT PARTS, ACCESSORIES, OR SERVICE REPAIR.

THIS LIMITED WARRANTY HEREIN IS THE ONLY WARRANTY APPLICABLE TO PRODUCT AND ITS COMPONENT PARTS, ACCESSORIES, AND SERVICE REPAIR. NINEBOT, SEGWAY AND THEIR RESPECTIVE AFFILIATED COMPANIES AND INDIVIDUALS (THE "AFFILIATE") DISCLAIM ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING IMPLIED WARRANTIES OF

MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WHETHER ARISING BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE, ALL OF WHICH ARE EXPRESSLY DISCLAIMED EXCEPT TO THOSE WARRANTIES THAT CANNOT BE EXCLUDED, RESTRICTED OR MODIFIED HEREIN DUE TO ANY APPLICABLE LAW. FOR ANY WARRANTY THAT MAY APPLY HEREIN ON THE GROUND THAT SUCH WARRANTY IS MANDATED BY LAW AND CANNOT BE EFFECTIVELY EXCLUDED, RESTRICTED OR MODIFIED BY THE FOREGOING DISCLAIMER, THE DURATION OF ITS APPLICABILITY SHALL BE THE PERIOD PROVIDED BY THE LIMITED WARRANTY HEREIN OR THAT REQUIRED BY THE APPLICABLE COUNTRY/STATE LAW, WHICHEVER IS SHORTER. SOME COUNTRIES/STATES DO NOT ALLOW LIMITATIONS ON HOW LONG AN IMPLIED WARRANTY LASTS, SO THE ABOVE LIMITATION MAY NOT APPLY TO YOU.

IN NO EVENT NINEBOT, SEGWAY AND THEIR AFFILIATES' TOTAL AND AGGREGATE LIABILITY FOR ALL CLAIMS UNDER ANY AND ALL APPLICABLE LAW OR THEORY, JOINTLY OR SEVERALLY, ARISING OUT OF OR RELATED TO THE PURCHASE OF THE PRODUCT, BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHEWISE EXCEEDS THE DUTY TO REPAIR OR REPLACE ANY DEFECTIVE PRODUCT, FURTHER SUBJECT TO NINEBOT OR SEGWAY'S SOLE AND EXCLUSIVE DISCRETION. IN NO EVENT SHALL BE NINEBOT, SEGWAY OR THEIR AFFILIATES BE LIABLE TO ANY PERSON FOR CONSEQUENTIAL, INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE OR ENHANCED DAMAGED ARISING OUT OF, OR RELATING TO, AND/OR IN

CONNECTION WITH THE PURCHASE OF THE PRODUCT. ANY BREACH OF THIS AGREEMENT OR MANUFACTURER'S DUTIES REGARDLESS OF (A) WHETHER SUCH DAMAGES WERE FORESEEABLE. (B) WHETHER OR NOT NINEBOT. SEGWAY AND THEIR AFFILIATES WERE ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, AND (C) THE LEGAL OR EQUITABLE THEORY (CONTRACT, TORT OR OTHERWISE) UPON WHICH THE CLAIM IS BASED, UNLESS SUCH LIMITATIONS AND EXCLUSIONS ARE PROHIBITED BY APPLICABLE LAW. IN THE EVENT SOME COUNTRIES/STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF CERTAIN OR ALL OF THE FOREGOING DAMAGES, SO TO THE EXTENT THAT SUCH LIMITATIONS OR EXCLUSIONS ARE NOT ALLOWED BY LAW. THEY MAY NOT APPLY TO YOU. SOME STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF INCIDENTAL OR CONSEQUENTIAL DAMAGES. SO THE ABOVE LIMITATION MAY NOT APPLY TO YOU. THE FOREGOING LIMITATIONS OR EXCLUSIONS APPLY EVEN IF AN AGGRIEVED CUSTOMER OR ANY OTHER PERSON'S (WHO MIGHT HAVE RIGHT OR CLAIM UNDER THIS AGREEMENT BY OPERATION OF LAW OR EOUITY) REMEDIES UNDER THIS AGREEMENT FAIL OF THEIR ESSENTIAL PURPOSE.

6. Claims and Dispute Resolution

Segway and you agree that all claims or disputes irrespective of manner or form arising out of or related to this limited warranty or the sale, condition or performance of the product, whether based in contract, tort, fraud, misrepresentation or any other legal theory at law or in equity, and all claims that are subject of a purported class action litigation that you are not a member of the certified class, shall be resolved through arbitration as provided for herein, and not by a trial by jury. Any decision of the arbitrator shall be final and

may be entered into any judgment in anyh court of competent jurisdiction. You waive the right to have your claim heard in a court of law and by jury, and waive the right to participate in class actions arising from or relating to any and all claims and disputes with Ninebot and Segway. You agree that you shall arbitrate any claim against Ninebot and Segway only in your individual capacity, and not as a plaintiff, class representative or class member in any class or representative proceeding. In the event the prohibition on class arbitration is deemed invalid or unenforceable, then the entire agreement to arbitration will be null and void. This agreement evidences a transaction in interstate commerce, and thus the Federal Arbitration Act governs the interpretation and enforcement of this provision. This paragraph shall survive upon termination or expiration of this limited warranty or in the event that the limited warranty is held as void, avoidable, invalid or unenforceable, either in whole or partially, by a competent adjudication institution with actual authority and jurisdiction over this matter.

Ninebot requires and you hereby agree that you shall arbitrate your claims against Ninebot pursuant to the arbitration described below prior to your exercise of your rights pursuant to title of the Magnuson-Moss Warranty Act. Title i of the Magnuson-Moss Warranty Act does not require you to pursue rights and remedies available to you that are not provided by title i of the Magnuson-Moss Warranty Act.

Any such arbitration shall not be combined or consolidated with a claim or dispute involving any other person's or entity's product or claim or dispute, and specifically, without limitation of the foregoing, shall not under any circumstances proceed as part of a class action or class arbitration. If you intend to seek arbitration, you must first send to Ninebot, by certified mail, a written notice of dispute at least thirty (30) days in advance of initiating arbitration. The notice to Ninebot should be addressed to: Attention: Disputes, Segway Inc., 14 Technology Drive, Bedford, NH 03110. The notice must include: (i) a description of your claim and the basis of the dispute; and (ii) a description of the relief you are seeking. If Ninebot and you do

not reach an agreement to resolve the claim within thirty (30) days after Ninebot receives your notice, you or Ninebot may commence an arbitration proceeding. You are encouraged to seek redress directly from Ninebot, provided, however, Ninebot does not require you to seek your redress solely from Ninebot.

During arbitration, the amount of any settlement offer made by Ninebot or you shall not be disclosed to any other person including the arbitrator presiding over the case until after the arbitrator determines the amount, if any, to which you or Ninebot is entitled to receive from the other party. The arbitration shall be conducted by the American Arbitration Association (AAA) pursuant to its Commercial Arbitration Rules and the Supplementary Procedures for Consumer-Related Disputes (collectively "AAA Rules"). The AAA Rules are available online at adr.org, or by calling the AAA at 1-800-778-7879. The Federal Arbitration Act governs this provision. Even upon termination or expiration of this limited warranty or in the event that the limited warranty is held as void, avoidable, invalid or unenforceable, either in whole or partially, by a competent adjudication institution with actual authority and jurisdiction over this matter, the arbitrator shall decide all issues of interpretation and application of the Limited Warranty, and a court may determine the scope and enforceability of this arbitration provision. The arbitration shall be conducted before a single arbitrator, whose award may not exceed, in form or amount, the relief allowed by the "Liability Disclaimer and Limitation" Provision herein subject to the applicable law.

For any arbitration in which your total damage claims, exclusive of attorney fees and expert witness fees, is \$5,000.00 or less ("Small Claim"), the arbitrator may, if you prevail, award your reasonable attorney fees, expert witness fees and costs as part of any award on the condition of the arbitrator's actual and affirmative finding that the claim is non-frivolous. In a Small Claim case, you are required to pay no more than half of the total administrative, facility and arbitrator fees, or \$50.00 of such fees, whichever is less, and Ninebot shall pay the remainder of such fees.

Administrative, facility and arbitrator fees for arbitrations in which your total claimed damages, exclusive of attorney fees and expert witness fees, exceed \$5,000.00 ("Large Claim"), shall be determined according to AAA Rules. In a Large Claim case, the arbitrator may grant to the prevailing party, or apportion among the parties, reasonable attorney fees, expert witness fees and costs. The arbitrator shall be entitled to award declaratory or injunctive relief upon request by any party.

Judgment may be entered on the arbitrator's award in a Small Claim or Large Claim case in any court of competent jurisdiction This arbitration provision also applies to claims and disputes by you, the purchaser of the product, and all those in privity with you, including your family members, beneficiaries and assigns, against Ninebot's parent(s), subsidiaries, and any person or entity that licensed, supplied, sold or distributed the product, and each of their officers, employees, representatives, licensors/licensees, agents, beneficiaries, predecessors in interest, successors, and/or assigns and any other person affiliated with the foregoing.

YOU MAY OPT OUT OF THIS DISPUTE RESOLUTION PROCEDURE BY PROVIDING NOTICE TO NINEBOT NO LATER THAN THIRTY (30) CALENDAR DAYS AFTER THE DATE OF THE FIRST CONSUMER PURCHASER'S PURCHASE OF THE PRODUCT. TO OPT OUT YOU MUST SEND NOTICE BY E-MAIL TO NINEBOT AT OPTOUT@SEGWAY.COM, WITH THE SUBJECT LINE: "ARBITRATION OPT OUT." THE OPT OUT NOTICE BY E-MAIL MUST INCLUDES

- (A) YOUR NAME, EMAIL ADDRESS, MAILING ADDRESS AND PHONE NUMBER;
- (B) THE DATE ON WHICH THE PRODUCT WAS PURCHASED;
- (C) THE PRODUCT MODEL NAME OR MODEL NUMBER; AND

(D) THE SERIAL NUMBER. ALTERNATIVELY, YOU MAY OPT OUT BY CALLING 1-866-473-4929, PROMPT 2 NO LATER THAN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE FIRST CONSUMER PURCHASER'S PURCHASE OF THE PRODUCT AND PROVIDING THE SAME INFORMATION. THESE ARE THE ONLY TWO FORMS OF NOTICE THAT WILL BE EFFECTIVE TO OPT OUT OF THIS DISPUTE RESOLUTION PROCEDURE. OPTING OUT OF THIS DISPUTE RESOLUTION PROCEDURE WILL NOT AFFECT THE COVERAGE OF THE LIMITED WARRANTY IN ANY WAY, AND YOU WILL CONTINUE TO ENJOY THE BENEFITS OF THE LIMITED WARRANTY.

The following is a description of the arbitration process:

A. Mail a Notice of Dispute to Ninebot. Prior to initiating arbitration against Ninebot, you must first notify Ninebot of your dispute in good faith. Please include your contact information, your concerns, and the relief you intend to seek from Ninebot, and any information you believe would be helpful in resolving the dispute. Ninebot will review your Notice of Dispute to determine whether Ninebot may settle it with you to avoid arbitration. The notice should be sent by certified mail to Attention: Disputes, Segway Inc., 14 Technology Drive, Bedford, NH 03110. Please keep a copy of your notice for your records.

B. Wait 30 Days. Ninebot will review your Notice of Dispute within thirty (30) days of Ninebot's receipt of your Notice of Dispute. If you do not hear from Ninebot within thirty (30) days of Ninebot's receipt of your Notice of Dispute, you may proceed with filing an arbitration claim against Ninebot. Should Ninebot provide you a written settlement offer, please keep this settlement offer because Ninebot and you will be required to show this settlement offer to the arbitrator. Notwithstanding the foreiging, such offer, if any, shall not be shown to the arbitrator until after the arbitrator's determination on the merits of your claim.

C. Complete a Demand for Arbitration. You can initiate arbitration by completing a Demand for Arbitration that includes a basic statement of the (i) names and addresses and telephone numbers of the parties involved); (ii) your description of the dispute; and (iii) your short statement detailing why you are entitled to relief.

D. Send Ninebot Your Demand for Arbitration. You can send Ninebot your Demand for Arbitration at the following address: Attention: Disputes, Segway Inc., 14 Technology Drive, Bedford, NH 03110. Please keep a copy of your notice for your record.

E. Send AAA Two (2) Copies of Your Demand for Arbitration. The Demand for Arbitration includes the address that you are to send two (2) copies of your Demand for Arbitration. This address is AAA Case Filing Services at 1101 Laurel Oak Road, Suite 100, Voorhees, NJ 08043. You should also include a copy of this warranty policy, and the appropriate filing fee. Ninebot will promptly reimburse you for this filing fee. If you cannot afford to pay the filing fee, please contact Ninebot, and Ninebot will pay the filing fee for you if your claims seek a remedy less than \$75,000. AAA has an online filing option that you can find on its website: www.adr.org.

F. AAA Appointment of Arbitrator. If no claim in the arbitration exceeds \$75,000, the AAA will appoint an arbitrator and notify you and Ninebot of the arbitrator's name and qualifications. The AAA requires all arbitrators to check for any past or present relationships with the parties, potential witnesses, and the parties' attorneys. If the arbitrator has any such relationship, the AAA will inform Ninebot and you. If either you or Ninebot objects to the AAA's choice of arbitrator, we'll have seven (7) days to inform the AAA.

G. Choose the Type of Hearing You Would Like. Unless you and Ninebot agree to have any arbitration hearings somewhere else, the arbitration will take place in the county (or parish) that you purchased the Product. If your claim is for \$10,000 or less, you may choose to have the hearing conducted by telephone or in person. Alternatively, you may choose to proceed to conduct the entire arbitration through written correspondence with the arbitrator that doesn't include an interactive hearing. Once the AAA has commenced the arbitration, you have ten (10) days to inform the AAA of your choice of hearing. If you don't make a choice, the AAA will conduct the arbitration by written correspondence without an interactive hearing. If your claim exceeds \$10,000, the right to a hearing will be determined by the AAA rules. Those rules currently provide for an in-person hearing if your claim exceeds \$10,000, but you and Ninebot may agree whether that hearing is in person or by telephone, or whether to instead proceed with written correspondence.

H. Arbitrator's Decision. Within fourteen (14) days from the conclusion of the in-person or telephone hearing, or from the submission of all written evidence to the arbitrator if you have elected to conduct the arbitration through written correspondence, the arbitrator will render a written decision. That decision will include the essential findings and conclusions upon which the arbitrator based his or her award. Ninebot will immediately respond to the arbitrator notifying the arbitrator whether, and to what extent, Ninebot will abide by the decision, perform the obligations it has agreed to do. Any decision by the arbitrator may be utilized by any party for any reason.